



13 October 2009

Office of the Company Secretary

The Manager
Company Announcements Office
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Dear Sir or Madam

Electronic Lodgement

Incitec Pivot Limited Attains BBB (Outlook Stable) Standard & Poor's Rating

In accordance with the listing rules, I attach a copy of an ASX Announcement for release to the market.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Kerry Gleeson'.

Kerry Gleeson
Company Secretary

Attach.

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ASX ANNOUNCEMENT – 13 October 2009

INCITEC PIVOT LIMITED ATTAINS BBB (OUTLOOK STABLE) STANDARD & POOR'S RATING

Incitec Pivot Limited (ASX: **IPL**) advised today that it had been assigned a 'BBB' long-term and 'A-2' short-term corporate credit rating (outlook stable) by Standard & Poor's.

"This is a solid investment grade credit rating, consistent with the target credit metrics and credit profile of the Company," said IPL Managing Director & CEO, James Fazzino.

"Maintaining such a rating will assist the Company in future access to a broad range of debt markets by providing current and prospective lenders with an independent view of IPL's credit profile," Mr Fazzino said.

Kerry Gleeson
Company Secretary

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About Incitec Pivot

Incitec Pivot (ASX: IPL), a S&P/ASX 50 company, is a leading global company which manufactures, markets and distributes a range of fertilisers, industrial explosives, related products and services to customers around the world. A leader in its chosen markets, the Company holds a portfolio of recognised and trusted brands and is the No. 1 supplier of fertilisers in Australia and the No 1 supplier of industrial explosives, related products and services in North America.

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