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ASX ANNOUNCEMENT – 19 June 2008

Outage at Phosphate Hill plant

Incitec Pivot Limited (ASX: **IPL**) today announced that the plant at Phosphate Hill in North West Queensland would close at 6.00 pm today for repairs to the Final Phosphoric Acid Reaction Tank.

The Final Phosphoric Acid Reaction Tank is essential to the operation of the plant. The tank's continuous monitoring system detected a problem with one of the four baffles in the tank.

The plant will be taken off line tonight in preparation for a physical assessment. The repair process is expected to commence early next week.

Depending upon the assessment, repairs could take up to a month. If off-line for a month, the financial implication of loss of production and cost of repairs is estimated to be in the range of \$58 million NPAT.

At this time of year, domestic demand for ammonium phosphate fertilisers is low with winter cropping seasonal demands largely met.

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