

29 July 2009

The Manager
Company Announcements Office
Australian Securities Exchange
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Rialto
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MELBOURNE VIC 3000



Office of the Company Secretary

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Dear Sir or Madam

Electronic Lodgement

Appointment of MD & CEO

In accordance with the listing rules, I attach a copy of an ASX Announcement for release to the market.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Kerry Gleeson'.

Kerry Gleeson
Company Secretary

Attach.



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ASX ANNOUNCEMENT – 29 JULY 2009

Incitec Pivot appoints MD & CEO

Mr John Watson, AM, Chairman of Incitec Pivot Limited (**ASX:IPL**), today announced the appointment of James Fazzino as Managing Director & Chief Executive Officer.

Mr Fazzino, 43, has been the company's Chief Financial Officer since May 2003 and has been Finance Director since July 2005.

"The Board is very pleased James has accepted the position and that the company can continue to draw on his 20 years of experience in the chemicals industry, the past six being at IPL," Mr Watson said.

"This appointment ensures IPL has continuity of strong and experienced leadership and remains focused on delivering our proven business strategy whatever the global economic conditions."

On his appointment, Mr Fazzino said he was privileged to lead a committed and professional team with a track record of getting things done.

"With Dyno Nobel as part of the group, we have well-balanced exposure in both explosives and fertilisers, the key inputs to the global mining, construction and agricultural industries," he said.

"These industries provide the essentials of everyday living and, by supplying them, we leverage our core nitrogen-manufacturing competence."

Mr Fazzino said the ongoing delivery of IPL's strategy, together with the company's proven business efficiency program, positioned it well to benefit from the global recovery as it occurs.

The Chairman said Mr Fazzino was chosen from a number of highly talented candidates following a global search process involving independent advisers. The Board appreciated the interest shown by internal and external candidates, all of whom were high calibre, experienced and successful.

Mr Watson said Mr Fazzino had been instrumental in all of the company's recent major achievements, including delivery of the synergy benefits from the merger that created IPL in 2003, the purchase of Southern Cross Fertilisers from BHP Billiton in 2006 and the acquisition of Dyno Nobel in 2008.

He said Mr Fazzino had led the company soundly as Acting CEO since the resignation of the former Managing Director & CEO in May 2009.

“The Board has full confidence in James’ leadership and Directors look forward to continuing to work with him,” Mr Watson said.

Mr Fazzino’s appointment as Managing Director & CEO is effective immediately.

Kerry Gleeson
Company Secretary

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About Incitec Pivot

Incitec Pivot (ASX: IPL), a S&P/ASX 50 company, is a leading global company which manufactures, markets and distributes a range of fertilisers, industrial explosives, related products and services to customers around the world. A leader in its chosen markets, the Company holds a portfolio of recognised and trusted brands and is the No. 1 supplier of fertilisers in Australia and the No 1 supplier of industrial explosives, related products and services in North America.