

11 May 2009

The Manager  
Company Announcements Office  
Australian Securities Exchange  
Level 45, South Tower  
Rialto  
525 Collins Street  
MELBOURNE VIC 3000



Office of the Company Secretary

Incitec Pivot Limited  
ABN 42 004 080 264  
70 Southbank Boulevard  
Southbank Victoria 3006  
GPO Box 1322  
Melbourne Victoria 3001  
Tel: (61 3) 8695 4400  
Fax: (61 3) 8695 4419  
[www.incitecpivot.com.au](http://www.incitecpivot.com.au)

Dear Sir or Madam

**Electronic Lodgement**

**Recommencement of Dividend Reinvestment Plan**

In accordance with the listing rules, I attach a copy of an ASX Announcement for release to the market.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Kerry Gleeson'.

**Kerry Gleeson**  
**Company Secretary**

Attach.



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## **ASX ANNOUNCEMENT – 11 May 2009**

### **Resumption of Dividend Reinvestment Plan**

Incitec Pivot Limited (ASX: IPL) today announced an interim 2009 dividend of 2.1 cents per share fully franked, with a record date of 21 May 2009 and a payment date of 7 July 2009.

The Company will recommence its dividend reinvestment plan (**DRP**), which was introduced and then suspended in 2008, in connection with the interim 2009 dividend. A discount of 2.5% will be applied in determining the offer price under the **DRP**.

In accordance with the **DRP** Plan Rules, as the **DRP** has been suspended for less than two consecutive dividends, application forms previously provided by shareholders will be reinstated and will be valid and effective for the purposes of the interim 2009 dividend.

Shareholders who wish to commence or vary their participation in the **DRP** in respect of the interim 2009 dividend may do so by contacting the Company's share registry, Link Market Services Limited at [www.linkmarketservices.com.au/public/investors/login.html](http://www.linkmarketservices.com.au/public/investors/login.html) or by calling 1300 303 780 or +61 2 8280 7765. Election forms must be lodged prior to 5pm (Melbourne time) on the record date.

Incitec Pivot has entered into an agreement with UBS AG, Australia branch to underwrite the 2009 interim dividend, to the extent not taken up by shareholders under the **DRP**.

**Kerry Gleeson**  
**Company Secretary**

Investor contact:  
Simon Atkinson  
Telephone: 03 8695 4555  
Mobile: 0405 513 768

Media contact:  
Stewart Murrphy  
Telephone: 03 8695 4582  
Mobile: 0418 121 064

#### **About Incitec Pivot**

Incitec Pivot (ASX: IPL), an S&P/ASX Top 50 company, is a leading global company which manufactures, markets and distributes a range of fertilisers, industrial explosives, related products and services to customers around the world. A leader in its chosen markets, the Company holds a portfolio of recognised and trusted brands and is the No. 1 supplier of fertilisers in Australia and the No 1 supplier of industrial explosives, related products and services in North America. Employing more than 4,400 people, IPL owns and operates 20 manufacturing plants in the USA, Canada, Australia and Mexico and has joint venture operations in Turkey, South Africa, Malaysia and China.